



## KENTUCKY RETIREMENT SYSTEMS

Perimeter Park West ▾ 1260 Louisville Road ▾ Frankfort, Kentucky 40601  
kyret.ky.gov ▾ Phone: 502-696-8800 ▾ Fax: 502-696-8822



### **MEMORANDUM**

TO: State News Media

FROM: Kentucky Retirement Systems

DATE: January 25, 2017

SUBJECT: Notice of Meeting

The Kentucky Retirement Systems Board of Trustees Audit Committee will hold a regularly scheduled quarterly meeting on Thursday, February 2, 2017 at 9:00 a.m. Portions of this meeting may be held in Closed Session in compliance with KRS 61.810(1).

The meeting will be held in the KRS Boardroom located at 1270 Louisville Road, Frankfort, Kentucky.



Kentucky Retirement Systems  
Frankfort, Kentucky

**Meeting of the Audit Committee**  
Thursday, February 2, 2017  
10am

**AGENDA**

- I. **Call to Order** – John Chilton
- II. **Roll Call** – Leigh Taylor
- III. **Approval of Committee Minutes:**
  - *November 3, 2016 – John Chilton*
- IV. **Committee Reports:**
  - *Review of Quarterly Financial Statements – 12/31/2016 – Karen Roggenkamp*
  - *Review of Outstanding Invoices – Liz Smith*
  - *Review of Fiscal Year End June 30, 2016, End of year Audit Requirements – Todd Coleman*
  - *Disclosure of Assets, Liabilities, and Contingencies – June 30, 2016 – Connie Davis*
  - *Review of Management Follow – up on Audit Findings and Recommendations Summary Dashboard – Karen Roggenkamp*
  - *Review of Information Disclosure Incidents, 4<sup>th</sup> Quarter Calendar Year 2016 – Karen Roggenkamp*
  - *Review of Internal Audit Budget – 12/31/2016 – Connie Davis*
  - *Review of Anonymous Reporting Spreadsheet – Connie Davis*
  - *Review of Contracting and Execution Process Audit – Connie Davis*
  - *Review of Investment Compliance Report – Connie Davis*
- V. **New Business:**
  - *County Employees Retirement System Board Election Winter/Spring 2017 Memoranda – Connie Davis*
  - *County Employees Retirement System Board Election Summer/Fall 2017 Memoranda – Connie Davis*
  - *Kentucky Employees Retirement System Board Election 2018 Memoranda – Connie Davis*
  - *Status of Current Audit Memoranda – Connie Davis*
  - *Annual Review of the Charters of the Audit Committee, the Division of Internal Audit, and the Internal Audit Procedures Manual – Connie Davis*
    - *Discuss the Role of the Audit Committee – John Chilton*

Audit Committee  
February 2, 2017  
Page 2 of 2

- *APA Prior Approval Letter – Todd Coleman*
- *Request for Proposal – Audit Services – Todd Coleman*

VI. **Other Business** – Connie Davis/Jennifer Jones

VII. **Professional Articles:**

- *Institute of Internal Auditors – Tone at the Top – Regulatory Roulette?  
Best Bets for Managing Compliance Risk*

VIII. **Adjourn**

*h:/auditagendaFeb17*